



62 Chestnut Street, Oneonta, NY 13820 607.432.1980

Board of Trustees Meeting
10 November 2021
Minutes

Called to order at 2:02

Present: Diane Aaronson, Carolyn Austin, Glenda Bolton, David Hyland, Tina Winstead
Guests: Jennifer Critti-LeBeau and Adam Niebanck, Community Bank Trust managers

Huntington Trust review

Fees for Trust 3830 will be a discounted rate of 0.5% beginning next year. Fees for Trust 3829 are \$1000 annually as set when it was established. Distribution of Fund 3829 is 100% of investment income, and of Fund 3830 and 3830 Art is 4% of the average value of the most recent 12 quarters.

The target allocations on reports are those established by the Trust managers and the Library Board requested that they use the investment policy targets in the reports.

Net values as of November 5, 2021:

#3829-\$648,988.02

#3830-\$8,051,805.67

#3830 Art Fund-\$172,634.61

Minutes: Diane made a motion that was seconded by David to approve the 10-13-21 minutes with a small change to the wording of the staff development section. All in favor.

Director's Report

Facility: the maintenance man has finished pressure washing and repairing the top of the building using a rented lift. If the weather cooperates, he will rent it again to paint the upper sections.

Park: work continues on the installation of power to the lamp posts. If the weather cooperates, the stonework for the Overlook Terrace may get started.

The Board decided that the extra time the Stimsons reported to have spent during the construction document phase was not in excess of the scope of our contract and extra payment was not approved.

The Board thanks Fred Hathaway for volunteering his expertise to assess the fungus growing at the base of a specimen oak tree in the upper park. At this point, he reported that the tree is not hollow and he is investigating the type of fungus it is to determine if it may harm the tree.

Fence: the restored loafer bar finials have been delivered and the maintenance man begun to install them.

Staff: The Civil Service list for the library clerk positions should be provided in the next week so positions can be filled.

Building assessment: Steve Rowland and Paul Mays will be attending the December Board meeting to discuss recommendations.

Financial

Diane made a motion that was seconded by David to approve payment of the bills. All in favor.

Other

The proposed holiday closures in 2022 were approved and will be posted to the website and in the automated library system.

Ian Austin with the Teen Center requested to use the library for an evening nerf battle. The Board feels that the activity would pose too many hazards considering the age of the library (especially the banister) and the free-standing bookcases.

Tina will check the Stewarts Holiday Match program when it opens on Thanksgiving day to see if the library qualifies for participation.

Next meeting: December 8 at 2:00

Adjourned at 3:58